



Investor Relations Contact:

Nicole Stansell
Primus Guaranty, Ltd.
212/697-1992
investorrelations@primusguaranty.com

Media Contact:

Steven Kennedy
Kennedy & Company
914/961-2436
steven@kennedycom.com

FOR IMMEDIATE RELEASE

Primus Guaranty, Ltd. Announces New Ticker Symbols

Hamilton, Bermuda – December 20, 2011 – Primus Guaranty, Ltd. (“Primus Guaranty” or “the Company”) today announced that, effective at the opening of trading, the Company’s common shares (“Shares”) will trade in the OTC Pink market under the ticker symbol **PRSG** and the Company’s 7% Senior Notes due 2036 (ISIN BMG724571150, CUSIP G72457115) (“Notes”) will trade over-the-counter with pricing information available under the TRACE bond symbol **PRS.AD**. Investors can find Real-Time Level 2 quotes and market information for the Company’s Shares on www.otcmarkets.com and pricing (expressed as percentage of the Notes’ \$25 face value) and other information with respect to the Notes under the Market Data tab on www.finra.org/investors.

About Primus Guaranty

Primus Guaranty, Ltd. is a Bermuda company with offices in New York. Through its subsidiary, Primus Financial Products, LLC, the Company provides protection against the risk of default on primarily investment grade corporate and sovereign reference entities.

Forward-Looking Statements

Some of the statements included in this press release and other statements Primus Guaranty may make, particularly those anticipating future financial performance, business prospects, growth and operating strategies, market performance, valuations and similar matters, are forward-looking statements that involve a number of assumptions, risks and uncertainties, which change over time. Any such statements speak only as of the date they are made, and Primus Guaranty assumes no duty to, and does not undertake to, update any forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements, and future results could differ materially from historical performance. For a discussion of the factors that could affect the Company's actual results please refer to the risk factors identified from time to time in the Company's SEC reports, including, but not limited to, Primus Guaranty's Annual Report on Form 10-K, as filed with the U.S. Securities and Exchange Commission.

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